

**2024 Financial Plan
Renew Church**

Renew Church

Consolidated Statement of Financial Position (unaudited)

As at September 30

	Renew	YCCC	2023	2022
Current Assets				
Cash	\$ 444,518	\$ 177,202	\$ 621,720	\$ 417,220
Investment Fund	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	\$ 3,853	\$ -	\$ 3,853	\$ 12,683
	\$ 448,371	\$ 177,202	\$ 625,573	\$ 429,903
Land	\$ 86,300	\$ -	\$ 86,300	\$ 86,300
Child Care Centre	\$ -	\$ -	\$ -	\$ 151,991
Church Building	\$ 242,677	\$ -	\$ 242,677	\$ 247,984
Computer Equipment	\$ 4,678	\$ 1,034	\$ 5,712	\$ 4,118
Manse	\$ 109,990	\$ -	\$ 109,990	\$ 115,778
Furniture & Equipment	\$ 9,567	\$ 12,341	\$ 21,908	\$ 19,965
	\$ 453,212	\$ 13,375	\$ 466,587	\$ 626,136
Total Assets	\$ 901,583	\$ 190,577	\$ 1,092,160	\$ 1,056,039
Liabilities				
Accounts Payable & Accrued Liab	\$ 12,217	\$ 20,968	\$ 33,185	\$ 29,082
Deferred Revenue	\$ 16,619	\$ 21,514	\$ 38,133	\$ 46,732
Provincial Government Grant	\$ -	\$ -	\$ -	\$ -
Reserves & Long Term Liabilities				
Reserves	\$ 3,793	\$ -	\$ 3,793	\$ 5,606
Mortgage	\$ -	\$ -	\$ -	\$ -
	\$ 3,793	\$ -	\$ 3,793	\$ 5,606
Total Liabilities	\$ 32,629	\$ 42,482	\$ 75,111	\$ 81,420
Equity				
Equity	\$ 872,064	\$ 203,669	\$ 1,075,733	\$ 951,691
Current Year Surplus (Deficit)	\$ (3,110)	\$ (55,574)	\$ (58,684)	\$ 22,928
Total Equity	\$ 868,954	\$ 148,095	\$ 1,017,049	\$ 974,619
Total Liabilities & Equity	\$ 901,583	\$ 190,577	\$ 1,092,160	\$ 1,056,039

Renew Church

2024 Financial Plan

Statement of Operations

	Church	YCCC	2024	2023
Revenues				
General Offerings	\$ 306,800	\$ -	\$ 306,800	\$ 275,000
Benevolent	\$ -	\$ -	\$ -	\$ 3,800
Preschool Fees & Gov't Subsidy	\$ -	\$ 1,445,220	\$ 1,445,220	\$ 1,267,525
Local Ministry Income	\$ 34,455	\$ -	\$ 34,455	\$ 32,445
Missions Income	\$ 74,400	\$ -	\$ 74,400	\$ 124,040
Building Income	\$ 94,760 *	\$ -	\$ 94,760	\$ 77,310
	\$ 510,415	\$ 1,445,220	\$ 1,955,635	\$ 1,780,120
Expenses				
Accounting & Legal	\$ 1,000	\$ 13,680	\$ 14,680	\$ 14,700
Office Administration	\$ 18,460	\$ 11,725	\$ 30,185	\$ 28,140
Review Engagement	\$ -	\$ 12,000	\$ 12,000	\$ 10,935
Mission Expenses (Schedule 1)	\$ 108,580	\$ -	\$ 108,580	\$ 155,340
Staffing	\$ 265,905	\$ 1,272,550	\$ 1,538,455	\$ 1,373,895
Local Ministries:				
Adult Ministry	\$ 9,975	\$ -	\$ 9,975	\$ 9,525
Children's Ministry	\$ 2,625	\$ -	\$ 2,625	\$ 2,625
Evangelism & Outreach	\$ 6,875	\$ -	\$ 6,875	\$ 5,675
LT & Volunteer Development	\$ 750	\$ -	\$ 750	\$ 850
Sports Ministry	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Worship	\$ 3,160	\$ -	\$ 3,160	\$ 3,500
Youth	\$ 6,085	\$ -	\$ 6,085	\$ 3,405
YCCC supplies / field trips	\$ -	\$ 61,300	\$ 61,300	\$ 34,485
Building Expenses / Rental	\$ 82,000	\$ 59,990 *	\$ 141,990	\$ 121,995
Facility Upgrade & Contribution to Capital	\$ -	\$ 13,975	\$ 13,975	\$ 10,050
Total Expenses	\$ 510,415	\$ 1,445,220	\$ 1,955,635	\$ 1,780,120
Excess (deficit) of revenues over expenses	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ 23,700	\$ 1,805	\$ 25,505	\$ 25,505

* Eliminate \$58,960 internal rental between Church and YCCC at year end

Renew

(Schedule 1)

2024 Financial Plan

Statement of Operations - Missions Expense

	2024	2023
FEBC Association (3.0%)	\$ 9,205	\$ 8,250
Athletes in Action - Wiebe	\$ 1,000	\$ 1,000
Camp Qwanoes	\$ 1,020	\$ 1,020
Camp Sunnybrae	\$ 1,020	\$ 1,020
Child Evangelism	\$ 1,020	\$ 1,020
Esperanza (Vcr Island First Nation)	\$ 1,200	\$ 1,200
FEBC - Black (Pakistan)	\$ 1,200	\$ 1,200
FEBC - Jutras (Poland)	\$ 1,200	\$ 1,200
FEBC - Rokeby (Japan)	\$ 1,200	\$ -
FEBC - Qazi (Pakistan)	\$ 1,200	\$ 1,200
Hungry for Life - (SRM) Antolins (Philippines)	\$ 2,100	\$ 2,100
MoveIn Mission - Powell	\$ 1,200	\$ 1,200
Other Missions	\$ 3,915	\$ 2,890
Outreach Canada - Hunter	\$ 2,400	\$ 2,400
Pregancy Options	\$ 600	\$ 600
Refugee Sponsorship	\$ 1,200	\$ 1,200
10% of General Offering	\$ 30,680	\$ 27,500
Hungry for Life - (Strong Roots Ministry) Child	\$ 38,400	\$ 38,400
Hungry for Life - (Strong Roots Ministry) Community	\$ 1,000	\$ 1,000
Philippines Missions Trip	\$ 35,000	\$ 35,000
Refugee Sponsorship (Khamseh Family)		\$ 49,640
	\$ 74,400	\$ 124,040
Benevolent	\$ 3,500	\$ 3,800
Total Missions Expenditures	\$ 108,580	\$ 155,340

